# Record Returns: Ares Strategic Mining Achieves 266% Extra Cash Through Sorbie Bornholm Funding Model

**London, UK – 23 October 2025** – Sorbie Bornholm LP ("Sorbie"), a UK-based investment fund, is proud to reaffirm its support for **Ares Strategic Mining Inc.** (CSE: ARS; FRA: N8I1; OTC: ARSMF) through continued non-dilutive funding under its Sharing Agreements, with no new share issuance. Under the terms of the **Sharing Agreement 1 (23 August 2024)**, Ares received **180 % extra cash** in the most recent settlement period. From the subsequent **Sharing Agreement 2 (15 January 2025)**, Ares was awarded **266 % extra cash**. These exceptional results highlight the strong performance-based structure of the agreements and Sorbie's capacity to deliver substantial, non-dilutive capital. This performance-driven mechanism continues to support essential liquidity while preserving shareholder equity.

As Ares accelerates development at its **Lost Sheep fluorspar project** — the only permitted fluorspar mine in the United States — its strategic role in securing domestic supply becomes increasingly critical. Fluorspar is a vital material used in steelmaking, aluminum production, and clean-energy technologies such as lithium-ion batteries and refrigeration systems. With North American sourcing of critical minerals now a strategic priority, Ares is well positioned to fill a key supply chain gap.

The Sharing Agreements between Sorbie and Ares are designed to scale with performance, providing flexible, milestone-based capital as Ares advances its development and near-term production objectives. This innovative funding model continues to strengthen Ares's growth trajectory while safeguarding shareholder value.

**About Ares Strategic Mining Inc.**

Ares Strategic Mining owns the only permitted fluorspar mine in the United States - The Lost Sheep Mine in western Utah. It is positioned to become the country's **sole domestic producer of fluorspar**—an irreplaceable critical mineral essential to multiple strategic industries. Construction of the mine and its associated processing facilities is actively underway. Ares has secured over **US $25 million in combined federal and state-backed financing**, including support from the Utah State Legislature, the Community Impact Board (CIB), and the U.S. Department of Energy, to accelerate infrastructure development at the site.

Acquired by Ares in 2020, the 100%-owned Lost Sheep Mine in Utah hosts high-grade fluorspar with low impurity levels. The mineral—commercially known as fluorspar and geologically as fluorite ($CaF_2$)—has critical applications across steelmaking, aluminum production, cement, glass, refrigerants, lithium-ion batteries, and the nuclear fuel cycle. The project is fully permitted and now financially supported by multiple tiers of government, in addition to institutional investment partner **Sorbie Bornholm LP**, which continues to be a strong supporter of ARES Strategic Mining.

***For more information on Ares, please contact:***

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**About Sorbie Bornholm**

Sorbie Bornholm LP is a global investment firm that provides funding for ongoing business objectives to listed micro, small and mid-cap growth companies. We focus on public equity investments in companies that are looking to expand and on management teams with a **clear growth strategy**. Our extensive experience allows us to invest in most industries in order to provide supportive, longer term capital that rewards company growth.

Since 2000, Sorbie Bornholm LP founder Greg Kofford has perfected the **"Sorbie-Strategy"**, utilizing a sharing agreement that supports management and rewards growth. This unique approach has now been used in over 50 investments – with many of those resulting in the companies receiving more cash than the original offering proceeds – without having to issue any additional shares.

Sorbie Bornholm's core values drive who we are and how we invest. We are committed to developing long-term relationships with select listed public companies and their brokers & advisers. We focus on providing **supportive, longer term capital that rewards growth**. We invest to make a difference, to become a valued partner and to be a shareholder of choice. It's important to us that we succeed together.

***To see if the Sorbie-Strategy is right for your company, please contact Sorbie Bornholm:***

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